

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2014 (SECOND) Regular Session

Bill No. 374-32 (over)

Introduced by:

A.A. Yamashita, Ph.D. *ay*

AN ACT REQUIRING THE COMPLETION OF AN
INDEPENDENT ECONOMIC IMPACT STATEMENT
RELATIVE TO THE MINIMUM WAGE ON GUAM.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 **Section 1. Independent Economic Impact Statement.** The Director
3 of the Department of Labor *shall* be required to issue a Request for Proposal
4 to conduct a one (1) year Independent Economic Impact Statement, relative
5 to the Minimum Wage on Guam, no later than January 1, 2016. The results
6 of the Independent Economic Impact Statement shall be made available
7 within six (6) months from the date of completion and transmitted to the
8 Speaker of *I Liheslaturan Guåhan* within thirty (30) calendar days.

9 **Section 2. Funding for Independent Economic Impact Statement.** *I*
10 *Maga'lahaen Guåhan* shall identify funds necessary to complete the
11 Independent Economic Impact Statement.

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